

Oracle Financial Analyzer - Cost Allocation Module

Do you already have Oracle Financial Analyzer (OFA) in place or are you considering implementing the **plus consultancy ltd** "OFA in under a month" Advantage Pack?

If you are now looking to extend the scope of your implementation then the OFA Cost Allocation Module offers a cost effective, low risk approach to one of the most common and time consuming financial functions performed today.

OFA is a complete application for financial reporting, analysis, budgeting, cost allocation and planning. It integrates a central source of management data with powerful analytical tools allowing businesses to make, manage and measure decisions across the enterprise.



advantage pack

Key Benefits:

Fixed Scope, Low Risk

Accelerated analysis and design

Quick, straightforward implementation

Roadmap for future extensions

Elapsed Time: 2 Months or less

Fixed Cost: £40,000

(excluding software)

Why do I need this?

Although the topic of cost allocation is unlikely to interest many, you must know the total actual cost of providing services. Only then can you effectively plan and control costs. For instance, cost allocation may identify which items need more attention or whether available funding or reimbursement is limited for certain items.

Internally, your staff and board can use the resulting knowledge of the cost of providing services to aid in allocating your resources and energies. Externally, you can use cost allocation to prepare your financial statements. But how do you charge departments and users for their fair share of these costs?

When undertaken in spreadsheets, cost allocation can become a lengthy process that involves a less than reliable degree of accuracy, insufficient detail and a large amount of time moving data from your systems into your spreadsheets.

Using OFA to perform your cost allocations will see a massive increase in speed, accuracy and data integrity so you can spend your time analysing and understanding the information, not locating, exporting, re-keying and formatting the data!

Case Study

Irish Life had a complex and time-consuming process for cost allocations that was completed manually through spreadsheets each month. Their main requirements were to accelerate this process, give it greater detail and a more consistent approach.

Using an existing OFA application, **plus** examined the business processes used and implemented an approach that met all the above requirements, bringing the allocation times down from days to seconds.

Emma Howlett, Manager of Accounting Developments, said:

*"We were impressed by the knowledge and experience **plus consultancy ltd** have in the business intelligence field. And they did not disappoint. Within a couple of months they implemented a complex cost allocation model on OFA, which now gives us the information we want in seconds."*



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Account	Period	Balance	Debit	Credit	Balance
01-0000	01-01-00	1000000			1000000
01-0001	01-01-00	500000			500000
01-0002	01-01-00	300000			300000
01-0003	01-01-00	200000			200000
01-0004	01-01-00	100000			100000
01-0005	01-01-00	0			0
01-0006	01-01-00	0			0
01-0007	01-01-00	0			0
01-0008	01-01-00	0			0
01-0009	01-01-00	0			0
01-0010	01-01-00	0			0

The plus Advantage

plus consultancy, based in Brighton, UK and with associate offices in Morristown, USA and Haarlem, The Netherlands, have been leaders in the Business Intelligence field since 1983. Our consultants have unparalleled experience in Oracle-based OLAP and Data Warehousing solutions.

As an Oracle Certified Solution Partner, and as Oracle's premier Business Intelligence partner in the UK and Ireland, no-one is better placed than plus to deliver a fast time-to-benefit on your project.

Scope of the OFA Advantage Pack

- ➔ Startup meeting to confirm scope/plans, ongoing delivery management.
- ➔ Systems Analysis to determine optimum design.
- ➔ A fully functional cost allocation routine.
- ➔ Apportionment tables to drive cost allocations.
- ➔ Setup of standard formulae for enhanced reporting capabilities: period/cumulative, variance/% variance, year-on-year comparison, forecast outturn, etc.
- ➔ OFA administrator on-the-job training and assistance with procedures documentation.
- ➔ User handover workshop
- ➔ Roadmap definition for potential "next steps".

Is it for me?

We will hold a 2-hour meeting with you to demonstrate the capability of OFA and discuss how you can benefit from the plus OFA Cost Allocation Module. If your requirements go beyond the scope boundaries we can also propose how the solution can be extended and scaled to fit by exploiting even more of OFA's abilities.

Where next?

The most successful Business Intelligence implementations follow an evolutionary journey, not just a "big bang". To support this approach, towards the end of the module implementation we will work with you to develop a roadmap of next steps.

Areas of interest may include:

- ➔ Distributed budget modelling and compilation.
- ➔ Additional data sources (e.g. HR data for staff budget modelling).
- ➔ Multiple currency analysis.
- ➔ Complex variance calculations.
- ➔ Product profitability.
- ➔ Extended Web deployment (e.g. portal integration).
- ➔ Enterprise Data Warehousing platform.



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